



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 28th May, 2019

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Submission of Financial Results

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed along with this letter the following:

1. Audited Financial Results of the Company, for the quarter and year ended March 31, 2019 along with the declaration duly signed by the Chief Financial Officer stating that the said reports are with unmodified opinion.
2. Statement of Assets and Liabilities for the year ended 31st March, 2019.
3. Statutory Auditor's Report on Audited financial Result for the quarter and year ended March 31, 2019.

Kindly take note of the same for your records.

Thanking you,
Yours faithfully,
For JD ORGOCHEM LIMITED

m.k. Rathod



Mayur Kanjibhai Rathod
Company Secretary and Compliance Officer
Membership No. A49756
Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018

CC:

Link Intime India Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited



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(₹ in lakhs, except EPS)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2019						
Sr. No.	Particulars	For the Quarter Ended			Year ended	
		31 st March, 2019	31 st December, 2018	31 st March, 2018	31 st March, 2019	31 st March, 2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	70.60	54.30	53.05	178.80	119.99
	Other Income	276.49	1.69	7.11	287.60	131.04
	Total Income from Operation (net)	347.09	55.99	60.16	466.40	251.03
2	Expenses :					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	50.50	69.80	51.00	172.30	115.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	finished goods	17.50	(17.50)	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	3.00	3.38	3.54	13.81	14.08
	e) Finance Costs	0.46	(1.97)	5.36	0.53	5.65
	f) Depreciation and amortisation expense	17.57	17.57	17.57	70.27	70.27
	g) Other Expenses	38.02	(10.23)	(60.90)	37.46	52.70
	Total Expenses	127.05	61.05	16.57	294.37	258.20
3	Total Profit/(Loss) before exceptional items and tax (1-2)	220.04	(5.06)	43.59	172.03	(7.17)
4	Exceptional items	-	-	-	-	3.00
5	Profit/(Loss) before tax (3-4)	220.04	(5.06)	43.59	172.03	(4.17)
6	Tax Expense :					
	(1) Current Tax	-	-	-	(0.02)	0.04
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	(0.02)	0.04
7	Total Profit/(Loss) for the period (5-6)	220.04	(5.06)	43.59	172.01	(4.21)
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss (including Foreign currency transaction adjustments)	15.88	10.47	(13.96)	(2.16)	(10.50)
9	Total comprehensive income for the period (7+8)	235.92	5.41	29.63	169.85	(14.71)
10	Details of Equity share capital					
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
11	Earnings Per Share					
	- Basic	1.78	0.04	0.22	1.28	(0.11)
	- Diluted	1.78	0.04	0.22	1.28	(0.11)
12	Debenture Redemption Reserve				400.00	400.00
13	Net Worth				(1,652.17)	(1,822.02)
14	Debt Equity Ratio				(0.99)	(0.89)
15	Debt Service Coverage Ratio				-	-
16	Interest Service Coverage Ratio				-	-



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STATEMENT OF ASSETS AND LIABILITIES		(₹ in lakhs)	
		As at 31 st March, 2019	As at 31 st March, 2018
		Audited	Audited
1	Assets		
	Non-current assets		
	Property, plant and equipment	580.07	650.34
	Non-current financial assets		
	Other non-current financial assets	41.01	55.33
	Total non-current assets	621.08	705.67
2	Current assets		
	Inventories		
	Current financial asset		
	Trade receivables, current	18.50	13.95
	Cash and cash equivalents	0.20	0.25
	Bank balance other than cash and cash equivalents	77.39	68.68
	Other current financial assets	5.48	1.41
	Current tax assets (net)	9.52	9.80
	Other current assets	7.25	3.96
	Total current assets	118.34	98.05
	Total assets	739.42	803.72
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(1,784.67)	(1,954.52)
	Total equity	(1,652.17)	(1,822.02)
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,629.00	1,629.00
	Trade payables, non-current	14.00	247.17
	Other non-current liabilities	461.17	518.01
	Provisions, non-current	30.59	35.95
	Total non-current liabilities	2,134.76	2,430.13
	Current liabilities		
	Current financial liabilities		
	Trade payables:		
	(A) Total outstanding dues of micro enterprises and Small Enterprises and	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises	190.22	137.69
	Provisions, current	64.06	56.53
	Other Current liabilities	2.55	1.39
	Total current liabilities	256.83	195.61
	Total liabilities	2,391.59	2,625.74
	Total equity and liabilities	739.42	803.72

Notes :

- The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of directors, at the meeting held on 28th May, 2019. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule 2015 (as amended).
- The statutory auditors have conducted audit of the above financial results.
- The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has only one segment.
- In view of the carried forward losses available for set off, no provisions for taxation has been made.
- The Zero coupon non-convertible Debenture (ZCD) of the Company aggregating to ₹1,604 lakhs outstanding as on 31st March, 2019 are Secured by First Pari Passu charge on all the existing assets of the company situated at Patalganga, MIDC Industrial Area and asset cover is adequate.
- The Zero coupon non-convertible Debenture (ZCD) shall be redeemable at a premium of 50% in ten equal quarterly installments commencing from 30th June, 2020 and ending on 30th September, 2022.
- Formula for computation of ratio are as follows:
Debt Equity Ratio = Long Term Debt / (Paid up capital + Reserves & Surplus).
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary.

BY ORDER OF THE BOARD



(PARAG S. KOTHARI)

CHAIRMAN

DIN: 00184852

Place : Mumbai

Date : 28th May, 2019



Independent Auditor's Report on Quarterly Standalone Financial Results and Year Ended Results of JD Orgochem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of JD Orgochem Limited

1. We have audited the standalone quarterly financial results of JD Orgochem Limited ('the Company') for the quarter ended 31st March 2019, and the financial results for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended 31st March, 2019 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2018, the audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31st December, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year ended results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No . CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and
 - give true & fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the standalone financial results for the year ended 31st March, 2019.

UDIN : 19045472AAAAAV6090

MUMBAI
28th MAY 19

For HIREN C. SANGHAVI & ASSOCIATES


 PROPRIETOR
 FIRM REGN. No.: 112057W

HIREN C. SANGHAVI
(M. NO. 45472)



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Date: 28th May, 2019

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05.2016 as applicable to the Company, We hereby declare that we, Hiren C, Sanghavi & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the same on record and acknowledge the receipt,

Thanking you,
Yours faithfully,
For JD ORGOCHEM LIMITED



Narendra Ramanlal Shah
Chief Financial Officer

Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018